

Linux-vendor RedHat increased Q2 net earnings pr share by 225%

LinuxReviews.org

RedHat, one of the worlds biggest Linux vendors, earned \$11.8 million second quarter this year, compared to \$3.64 million in the same period last year.

\$11.8 million equals 6 cents a share. RHAT only made \$3.64 million, or 2 cents a share, Q2 2003. The marked reacted negatively despite excellent financial numbers: Revenues were expected to be \$47.5 million, but turned out to be slightly below target at \$46.3 million. RHAT closed at \$15.10 on Monday.

This is good news for the computer industry and specially for companies specializing in Linux. The numbers show increasing demand for Open Source-based solutions in the market, and shows industry is finally getting comfortable with paying for Support, not software licenses.

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Updated RHAT chart

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